

WALDWICK

PUBLIC SCHOOLS

2019 – 2020 BUDGET REPORT

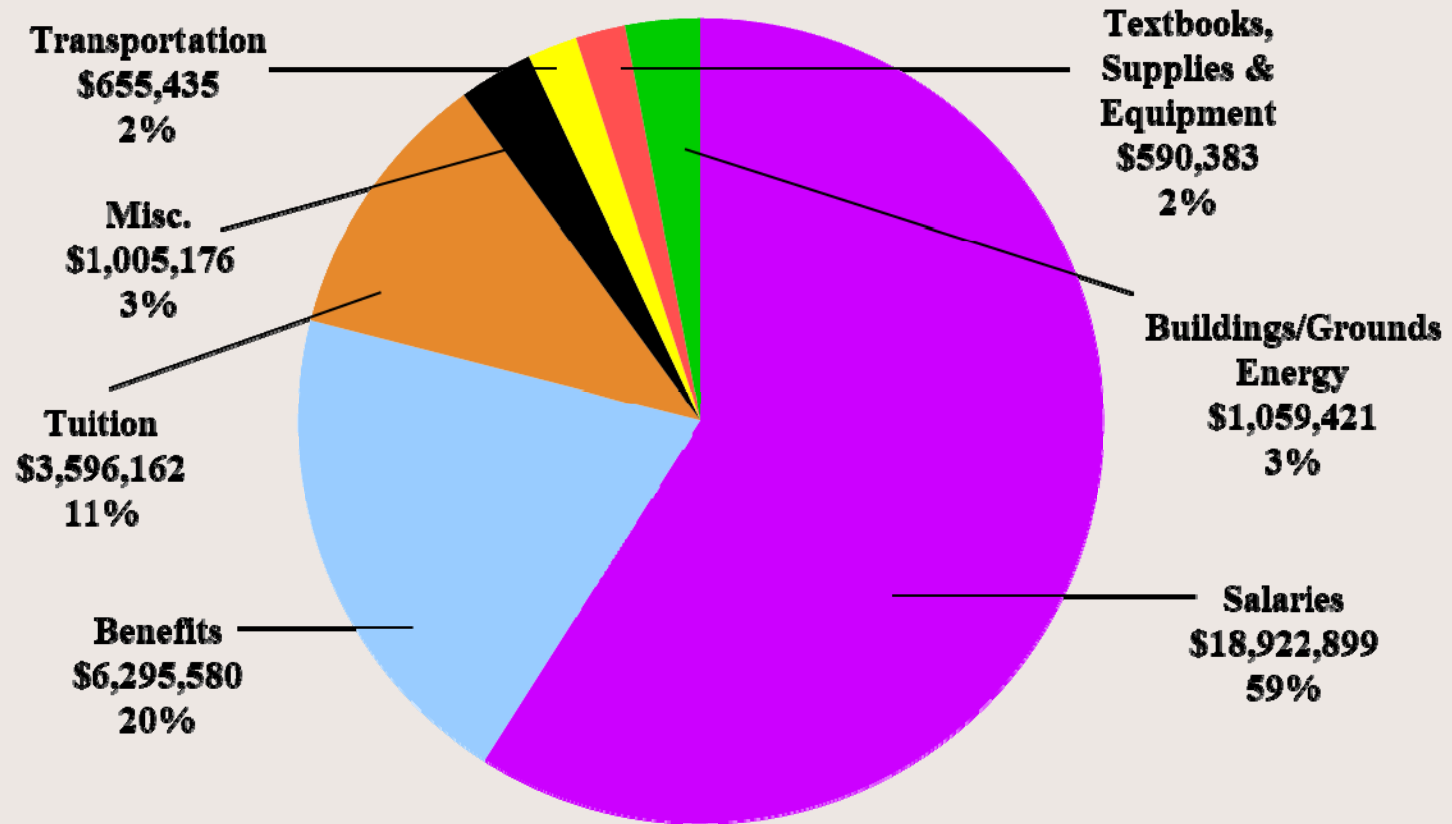
ANNUAL



BUDGET

APRIL 29, 2019

Waldwick Board of Education Current Expense Breakdown



FUND – REVENUE SOURCES

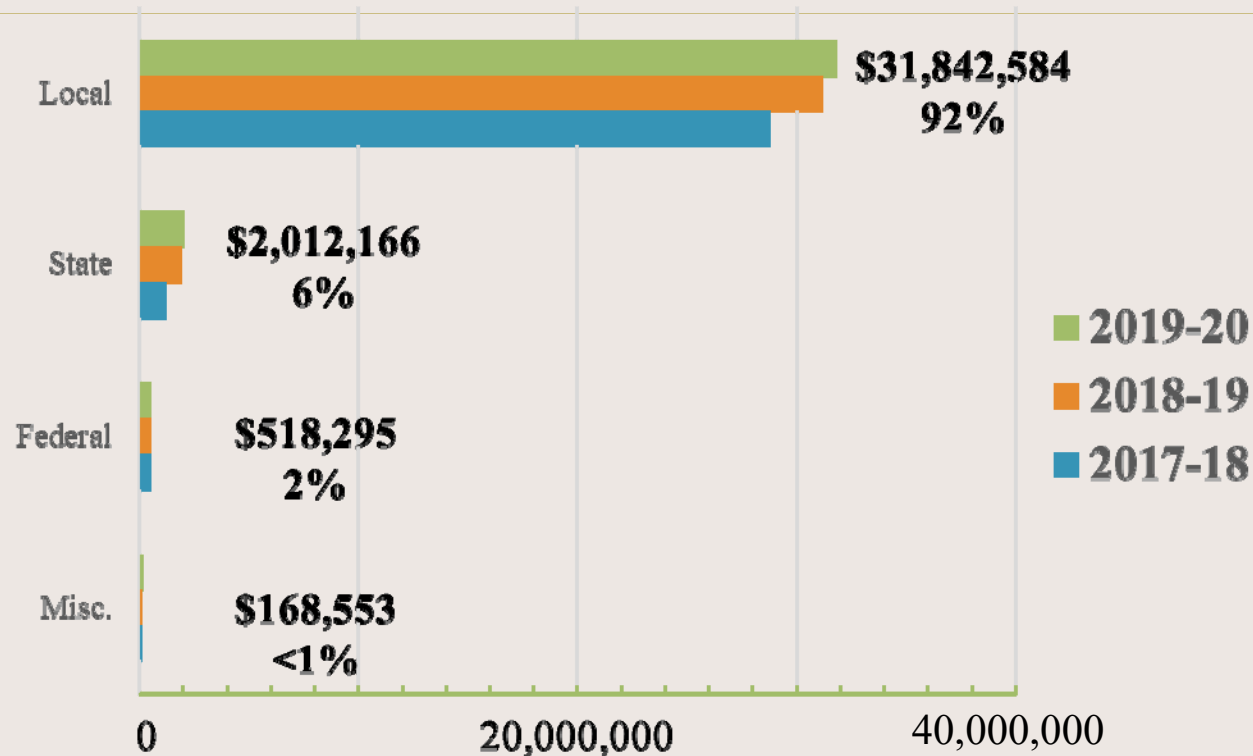
	2018-2019	2019-2020	\$	%
			INCR/DECR	INCR/DECR
LOCAL TAX LEVY	29,660,211	30,271,296	611,085	2.06%
BUDGETED FUND BALANCE	842,385	874,288	31,903	3.79%
STATE FUNDING*	1,757,744	1,864,383	106,639	6.07%
MISC	135,701	168,553	32,852	24.21%
TOTAL GENERAL FUND	32,396,041	33,178,520	782,479	2.42%
SPECIAL REVENUE	683,865	666,078	(17,787)	-2.60%
DEBT SERVICE-LOCAL	695,900	697,000	1,100	.16%
TOTAL BUDGET	33,775,806	34,541,598	765,792	2.27%
TOTAL LOCAL TAX LEVY (A+B)	30,356,111	30,968,296	612,185	2.02%

*State Aid is actually \$30,028 less since the State now requires districts to budget an expenditure for an Assessment for Debt Service on SDA funding”.

State Aid includes additional \$437,519 received in July 2018.

Sources of Funding

2017-18, 2018-19 and 2019-20



TOTAL: 2017-2018: \$34,333,124

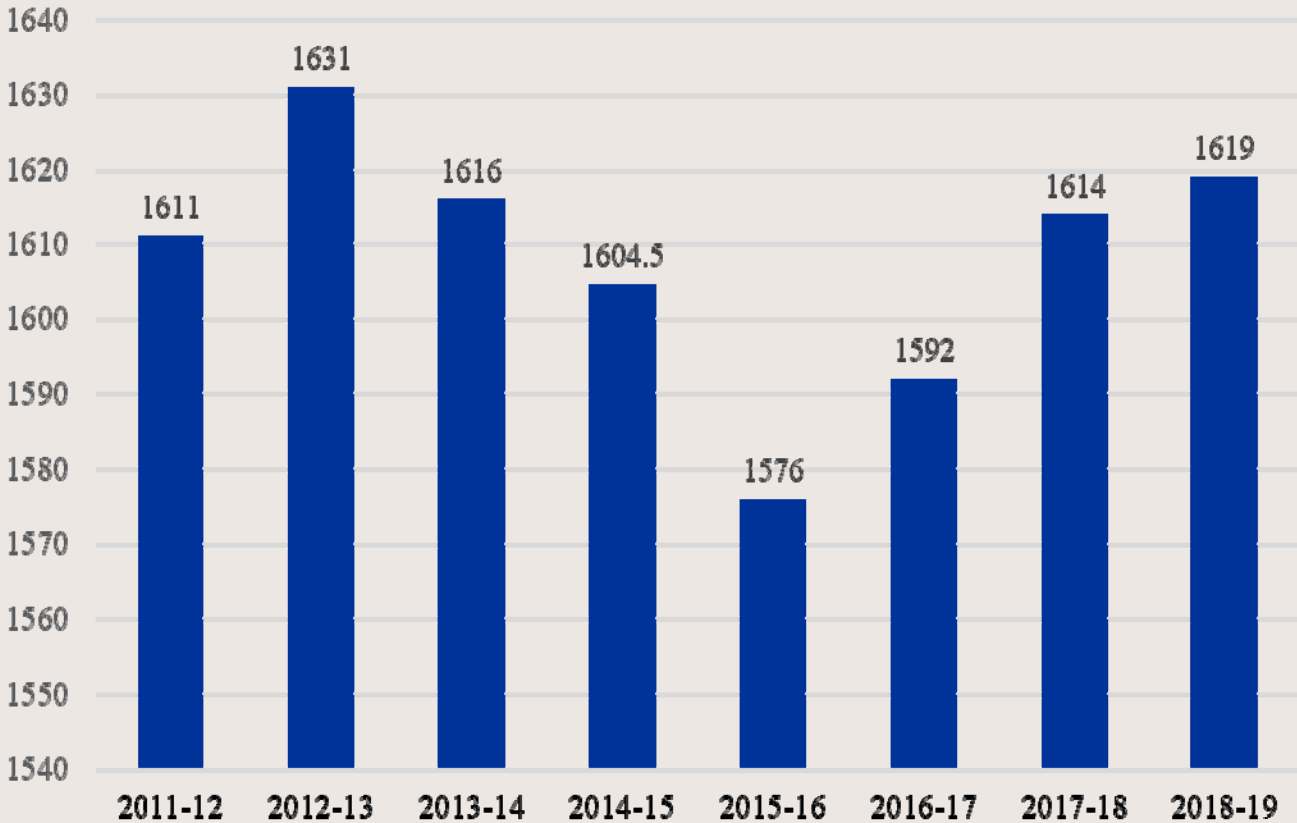
TOTAL: 2018-2019: \$33,775,806

TOTAL: 2019-2020: \$34,541,598

LOCAL TAX IMPACT

School Year	\$ Increase	Average Valuation	% Increase Budget
2019-2020	\$180	\$418,132	2.02%
2018-2019	\$119	\$417,600	3.02%
2017-2018	\$179	\$416,000	2.71%
2016-2017	\$105	\$416,000	2.48%
2015-2016	\$208	\$416,000	1.71%
2014-2015	\$224	\$416,000	3.80%
2013-2014	\$139	\$416,000	-.81%
2012-2013	\$128	\$416,000	5.89%

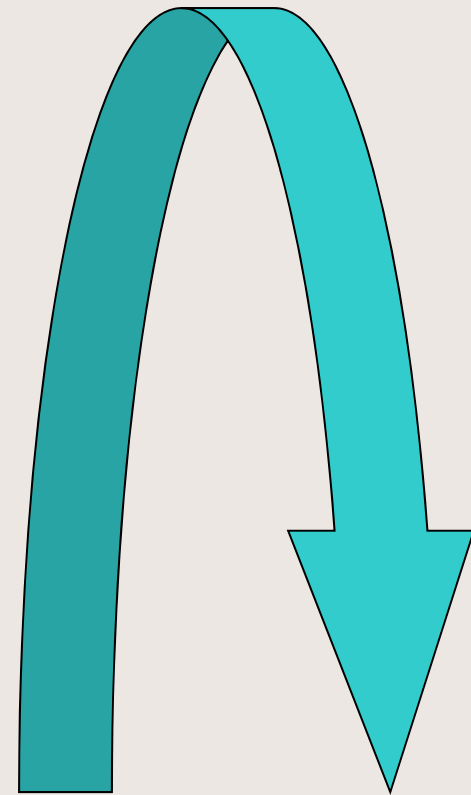
Total Enrollment 2011-2019



Helping to control costs:

SHARED SERVICES

- Bergen County – Sharing County Owned Equipment
- Bergen County DPW – Vehicle repair/maintenance service
- Allendale/Borough of Waldwick Lightning Detection System
- Region I Special Education
- Region I Special and Non-Public Transportation
- NESBIG Insurance
- ACES – Electric and Gas
- Garbage collection/recycling
- Traphagen field maintenance
- Fuel purchasing
- Provide borough recreation facilities
- Indoor and outdoor facilities usage and custodial staffing
- Midland Park Athletics
- Purchasing - Educational Data Services
- Health Benefits
- Sharing of Equipment with Borough
- Elections
- Bergen County Improvement Authority
- Bergen County Cooperative Purchasing Programs
- Middlesex Regional Educational Services Commission
Cooperative Purchasing Program
- Hunterdon County Educational Services Commission
Cooperative Purchasing Program



State Aid

FULL FORMULA = \$2,326,119

UNDERFUNDING: \$713,674

YEAR	STATE AID AMOUNT	\$ INCREASE/ DECREASE	% INCREASE/ DECREASE
2008-09	1,402,404	1,459	0%
2009-10	1,402,404	0	0%
2010-11	130,028	(1,272,376)	-91%
2011-12	639,590	509,562	392%
2012-13	820,201	180,611	28%
2013-14	820,201	0	0%
2014-15	852,641	32,440	4%
2015-16	852,641	0	0%
2016-17	872,471	19,830	2%
2017-18	956,914	84,443	10%
2018-19 (revised)	1,505,806	548,892	57%
2019-20	\$1,612,445	106,639	7%



WALDWICK PUBLIC SCHOOLS HIGH SCHOOL/MIDDLE SCHOOL TURF FIELD

**July 2017 — Turf field replaced
Cost of \$439,896**

**2019-2020 Budget – Second yearly \$50,000
deposit to Capital Reserve for eventual
replacement of turf field**

TOTAL DEPOSITED: \$100,000

Yearly Professional Maintenance & G-Max Testing = \$4,500
Also regular grooming performed by District staff
as per manufacturer recommended schedule

